

**HOUSING REVENUE ACCOUNT**  
**SUMMARY OF EXPENDITURE & INCOME**

**APRIL TO JUNE 2020**

	Original Budget as per Budget Book	Approved Budget @ Jun 20	April - June Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
<b>Expenditure</b>									
1 General Management	559,830	559,830	151,683	88,797	0	88,797	-62,886	604,830	45,000
2 Special Services	709,920	709,920	168,412	85,010	12,387	97,397	-71,015	655,920	-54,000
3 Repairs & Maintenance	2,915,950	2,915,950	706,680	178,188	36,435	214,623	-492,057	2,891,950	-24,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	100,000	0
<b>5 Total Controllable Expenditure</b>	<b>4,285,700</b>	<b>4,285,700</b>	<b>1,026,775</b>	<b>351,995</b>	<b>48,822</b>	<b>400,817</b>	<b>-625,958</b>	<b>4,252,700</b>	<b>-33,000</b>
<b>6 Controllable Income (-)</b>	<b>-7,805,260</b>	<b>-7,805,260</b>	<b>-1,897,175</b>	<b>-1,860,617</b>	<b>0</b>	<b>-1,860,617</b>	<b>36,558</b>	<b>-7,662,260</b>	<b>143,000</b>
<b>7 Net Controllable Cost of Services</b>	<b>-3,519,560</b>	<b>-3,519,560</b>	<b>-870,400</b>	<b>-1,508,622</b>	<b>48,822</b>	<b>-1,459,800</b>	<b>-589,400</b>	<b>-3,409,560</b>	<b>110,000</b>
8 Internal Support Expenditure	1,182,650	1,182,650	0	0	0	0	0	1,182,650	
9 Depreciation	1,464,880	1,464,880	0	0	0	0	0	1,464,880	0
10 Internal Support Income	-55,560	-55,560	0	0	0	0	0	-55,560	
<b>11 Net Cost of Services</b>	<b>-927,590</b>	<b>-927,590</b>	<b>-870,400</b>	<b>-1,508,622</b>	<b>48,822</b>	<b>-1,459,800</b>	<b>-589,400</b>	<b>-817,590</b>	<b>110,000</b>
10 Loan Charges - Interest	1,169,960	1,169,960	130,750	130,750	0	130,750	0	1,169,960	0
11 Investment Income	-90,000	-90,000	0	0	0	0	0	-90,000	0
<b>12 Net Operating Expenditure</b>	<b>152,370</b>	<b>152,370</b>	<b>-739,650</b>	<b>-1,377,872</b>	<b>48,822</b>	<b>-1,329,050</b>	<b>-589,400</b>	<b>262,370</b>	<b>110,000</b>
13 Contribution to Capital	268,050	268,050	0	0	0	0	0	268,050	0
14 Contribution to Reserves	54,040	54,040	0	0	0	0	0	54,040	0
<b>15 Surplus (-) / Deficit</b>	<b>£474,460</b>	<b>£474,460</b>	<b>-£739,650</b>	<b>-£1,377,872</b>	<b>£48,822</b>	<b>-£1,329,050</b>	<b>-£589,400</b>	<b>£584,460</b>	<b>£110,000</b>

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.